

CASH UR DRIVE MARKETING PRIVATE LIMITED

REGD. OFFICE: HOUSE NO 3010, SECTOR 28-D, CHANDIGARH

CIN NO: U74999CH2009PTC031677

E-mail Id: Account@cashurdrive.com

NOTICE

SHORTER NOTICE IS HEREBY GIVEN THAT THE ANNUAL GENERAL MEETING OF THE MEMBERS OF CASH UR DRIVE MARKETING PRIVATE LIMITED WILL BE HELD ON FRIDAY, 30th SEPTEMBER, 2022 AT 11:30 A.M. AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT HOUSE NO. 3010, SECTOR 28-D, CHANDIGARH TO TRANSACT THE FOLLOWING BUSINESS:

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited Balance Sheet for the year ended on 31st March, 2022 including the Statement of Profit & Loss Account and Cash Flow Statement along with the Reports of the Board of Directors' and Auditors' thereon.
2. To consider and, if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 read with applicable rules (including any statutory modification(s) or re-enactments thereof for the time being in force), consent of the members be and is hereby accorded to approve the re-appointment of M/s Khurana Sharma & Company, Chartered Accountants (Firm Registration No. 010920N), as Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting (AGM) till the conclusion of the AGM to be held in the year 2027, on such remuneration plus GST, out-of-pocket, travelling expenses, etc. as may be agreed between the Board of Directors and the Auditors."

For and on behalf of the Board
CASH UR DRIVE MARKETING PVT. LTD.


CASH UR DRIVE MARKETING PVT. LTD


RAGHU KHANNA Director
DIN: 02496328

Date: 26.09.2022
Place: Chandigarh

B-82, Manavsthal Apartment,
Vasundhara Enclave New Delhi

CASH UR DRIVE MARKETING PVT. LTD


PARVEEN K KHANNA Director
DIN: 02630636

H. No. 3010 Sector-28 D
Chandigarh-160002

NOTES:

1. A member entitled to attend and vote at the meeting may appoint a proxy to attend and vote instead of himself/herself and the proxy so appointed need not be a member of the Company. A proxy form attached herewith is to be lodged at the Registered Office of the Company 48 hours before the commencement of the meeting.
2. Members are requested to bring their copies of Annual Reports to the meeting.
3. Members are requested to notify any change in their address, mandates etc., in order to update the records of the company.
4. Members/Proxies should bring the attendance slips duly filled in for attending the meeting.
5. Copy Forwarded to : a) All members
6. B) M/S KHURANA SHARMA AND COMPANY., Statutory Auditors

CASH UR DRIVE MARKETING PRIVATE LIMITED

REGD. OFFICE: HOUSE NO 3010, SECTOR 28-D, CHANDIGARH

CIN NO: U74999CH2009PTC031677

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DIRECTORS' REPORT

TO,

**THE MEMBERS OF
CASH UR DRIVE MARKETING PRIVATE LIMITED**

Your Directors have pleasure in presenting the Annual Report along with the Audited Accounts of the Company for the financial year ended on 31st March, 2022. The summarized financial results are as follows:

FINANCIAL RESULTS

The financial results of your Company are as under:

Particulars	(Amount in INR)	
	Year ended 31.03.2022	Year ended 31.03.2021
Revenue from operations (Gross)	814,462,112.92	479,502,430.45
Other Income	37,853,374.10	33,633,928.15
Total Revenue	852,315,487.02	513,136,358.60
Total Expenditure	796,323,309.67	497,206,363.47
Profit/Loss before tax (PBT)	55,992,177.35	15,929,995.12
Tax Expense	14,165,015.02	3,128,096.54
Profit/Loss after tax (PAT)	41,891,836.22	12,788,604.02

REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS

Your Directors are pleased to inform you that the turnover of your Company during the financial year 2021-22 was Rs. 814,462,112.92/- as compared to Rs. 479,502,430.45/- during the previous financial year.

Your Directors are hopeful about bringing better results in the next financial years.

CHANGE IN THE NATURE OF BUSINESS

During the year under review, there has been no change in the nature of the business of the Company.

EVENTS SUBSEQUENT TO THE DATE OF FINANCIAL STATEMENTS

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate and the date of this report.

DIVIDEND

During the financial year 2021-22, no dividend has been recommended or declared by the Company.

RESERVES

No amount has been transferred to reserves during the period under review.

DEPOSITS

The Company has not accepted any deposits under Section 73 of the Companies Act, 2013("the Act") read with the Companies (Acceptance of Deposits) Rules, 2014 during the period under review.

Further, the Company is in receipt of borrowings i.e. unsecured loans from its Directors and their relatives, which have not been given out of the borrowed funds from outside sources.

BOARD MEETINGS

During the year 2021-22, six (6) meetings of the Board of Directors of the Company were held. The maximum time gap between any two consecutive meetings was not exceeding 120 days.

Also, Company held one Extra-ordinary General Meeting during the above said financial year.

DIRECTORS AND KEY MANAGERIAL PERSONNEL

During the period under review, there is no change in the signatories of the Company and the following directors continued in the Company:

1. Mr. Raghu Khanna,
2. Mrs. Parveen Kumari Khanna,

DECLARATION OF INDEPENDENCE GIVEN BY INDEPENDENT DIRECTORS

The provisions of Section 149 of the Act are not applicable to the Company.

COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178(1) of the Act relating to constitution of Nomination and Remuneration Committee and laying down the policy thereof are not applicable to the Company.

DIRECTORS RESPONSIBILITY STATEMENT

To the best of their knowledge and belief and according to the information and explanations obtained by them, your Directors make the following statements in terms of Section 134(3)(c) of the Act:

- i. that in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- ii. that such accounting policies as mentioned in the notes to the financial statements have been selected and applied consistently and judgments and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the company for that period;

- iii. that proper and sufficient care has been taken for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv. that annual accounts have been prepared on a going concern basis; and
- v. that systems to ensure compliance with the provisions of all applicable laws were adequately in place and operating effectively.

SUBSIDIARY AND ASSOCIATE COMPANY

The Company does not have any subsidiary, joint venture or associate Company.

EXTRACTS OF ANNUAL RETURN

As required pursuant to Section 92(3) of the Act and rule 12(1) of the Companies (Management and Administration) Rules 2014, the details forming part of the extract of the Annual Return in form MGT-9 is annexed herewith as **ANNEXURE-I**.

STATUTORY AUDITORS

Pursuant to the provisions of Section 139 of the Act, M/s Khurana Sharma and Company., Chartered Accountants have been appointed as the Statutory Auditors of the Company in the Annual General Meeting of the Company held on 30th September 2022 for a period of five (5) years, and shall hold office till the conclusion of Financial Year 2026-27.

The Auditors are eligible for appointment and they have given a certificate to the effect that their re-appointment, if made, would be within the prescribed limits.

COST AUDITORS & THEIR REPORT

The provisions of Section 148 of the Act are not applicable to the Company.

EXPLANATION OR COMMENTS OR QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS

All the reservations, qualifications or adverse remarks, if any, have been made by the Statutory Auditors in their report which is self explanatory.

The provisions under Section 204 of the Act relating to submission of Secretarial Audit Report are not applicable to the Company.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

(a) Conservation of Energy

(i)	the steps taken or impact on conservation of energy	The Company has been taking reasonable steps towards conservation of energy.
(ii)	the steps taken by the Company for utilizing alternate sources of energy.	NIL
(iii)	the capital investment on energy conservation equipment	NIL

(b) Technology Absorption: Nil

(c) Foreign Currency Earnings and Expenditure: NIL

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE BY THE COMPANY

During the period under review, the Company has neither given any security nor provided any guarantee, as prescribed under section 186 of the Act, have been made.

However, the Company made an investment amounting Rs. 39,774,289.07/- in Mutual Funds the Financial year 2021-22, which comprises the profit earned on previous investments.

Further, there exists non-compliance with the provisions of section 185 of the Act as to the Company giving loans and advances to some parties:

RISK MANAGEMENT

In the opinion of the Board, there are no major elements of risk which has the potential of threatening the existence of the Company. Therefore, no Risk Management Policy has been formulated in this regard.

DETAILS OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS

The provisions as to Internal Financial Controls systems are not applicable on the Company.

DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The provisions of Section 135 of the Act relating to Corporate Social Responsibility (CSR) are not applicable to the Company.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

Pursuant to the provisions of section 188 of the Act, the Company had entered into related party transactions during the financial year 2021-22, which is presented in AOC-2 annexed herewith as **Annexure- II**.

OBLIGATION OF COMPANY UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

In order to prevent sexual harassment of women at workplace a new act i.e. the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 has been notified on 9th December, 2013. The Directors are aware about the said provisions and have taken requisite steps to create and manage favorable working conditions for women staff in the Company.

Further, during the financial year 2021-22, no instances of sexual harassment were reported in the Company.

SHARE CAPITAL

During the financial year 2021-22, there was no change in the share capital of the Company. The Authorized Share Capital of the Company is Rs. 2,00,000/- (Rupees Two Lakh Only) comprising of 20,000 (Twenty Thousand) equity shares of Rs. 10/- (Rupees Ten Only) each.

Also, the subscribed, issued and the paid-up share capital of the Company is Rs. 1,15,150/- (Rupees One Lac Fifteen thousand One Hundred and Fifty Only) divided into 11,515 (Eleven Thousand Five Hundred and Fifteen) equity shares of Rs. 10/- (Rupees Ten Only) each.

Further, the Company did not issue any bonus shares, buy back of shares, ESOPs etc., during the period under review.

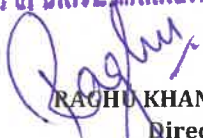
ACKNOWLEDGEMENT

Your Directors acknowledge with sincere gratitude towards the co-operation and continued support extended by the shareholders and Business Associates of the Company. The Directors also place on record their appreciation to all employees for their dedicated services and commitment to high standards and ethics.

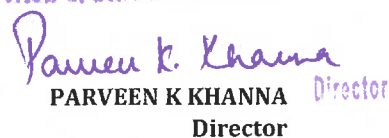
Finally, the Directors wish to express gratitude to the Investors, Bankers and Financial Institutions for reposing their support and trust in the Company and its management. We look forward to have continued support of all concerned in our endeavors.

For and on behalf of the Board
CASH UR DRIVE MARKETING PVT. LTD.

CASH UR DRIVE MARKETING PVT. LTD. CASH UR DRIVE MARKETING PVT. LTD.


RAGHAV KHANNA
Director

DIN: 02496328


PARVEEN K KHANNA
Director

DIN: 02630636

Date: 26.09.2022
Place: Chandigarh

B-82, Manavsthal Apartment,
Vasundhara Enclave New Delhi

H. No. 3010 Sector-28 D
Chandigarh-160002

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
As on financial year ended on 31.03.2022

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company
(Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:-

1.	CIN	U74999CH2009PTC031677
2.	Registration Date	06/07/2009
3.	Name of the Company	CASH UR DRIVE MARKETING PRIVATE LIMITED
4.	Category of the Company Sub-category of the Company	Company Limited By shares Non-government Company
5.	Address of the Registered office & contact details	House No. -3010, Sector 28-D, Chandigarh
6.	Whether listed company	No
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	N.A.
8.	Email Id of the Company	Account@cashurdrive.com
9.	Website	-

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated):

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1.	ADVERTISEMENT AND PUBLICITY AGENT	2221	95.56%

III. PARTICULARS OF HOLDING/SUBSIDIARY/ ASSOCIATE COMPANIES: Nil

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity):-

Category-wise Share Holding:

[illegible]

a) Bodies Corp.									-
i) Indian									
ii) Overseas									
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh									
ii) Individual shareholders holding nominal share capital in excess of Rs. 01 lakh									
c) Others (specify)									
Non Resident Indians									
Overseas Corporate Bodies									
Foreign Nationals									
Clearing Members									
Trusts									
Foreign Bodies - D R									
Sub-total (B)(2):-									
Total Public Shareholding (B)=(B)(1)+(B)(2)									
C. Shares held by Custodian for GDRs & ADRs									
Grand Total (A+B+C)	-	11515	11515	100%	-	11515	11515	100%	Nil

B) Shareholding of Promoter-

SN	Shareholder's Name	Shareholding at the beginning of the year (01.04.2021)			Shareholding at the end of the year (31.03.2022)			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1.	RAGHU KHANNA	4710	40.90%	-	4710	40.90%	NIL	NIL
2.	PARVEEN KUMARI KHANNA	6805	59.10%	-	6805	59.10%	NIL	NIL

C) Change in Promoters' Shareholding (please specify, if there is no change): NIL

D) Shareholding Pattern of top ten Shareholders:

(Other than Directors, Promoters and Holders of GDRs and ADRs): NIL

E) Shareholding of Directors and Key Managerial Personnel:

S N	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Mr. RAGHU KHANNA At the beginning of the year	4710	40.90%		
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	-	-	-	-
	At the end of the year	4710	40.90%	4710	40.90%
2.	Mrs. PARVEEN KUMARI KHANNA At the beginning of the year	6805	59.10%		
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease	-	-	-	-

(e.g. allotment / transfer / bonus / sweat equity etc.):				
At the end of the year	6805	59.10%	6805	59.10%

V) INDEBTEDNESS -Indebtedness of the Company including interest outstanding/accrued but not due for payment.

PARTICULARS	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	13,260,729.25	2,155,996.37	-	15,416,725.62
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	13,260,729.25	2,155,996.37	-	15,416,725.62
Change in Indebtedness during the financial year				
* Addition	-	5,172,097.96	-	5,172,097.96
* Reduction	(5,244,948.35)	(1,261.39)	-	(5,246,209.74)
Net Change	(5,244,948.35)	5,170,836.57	-	74,111.78
Indebtedness at the end of the financial year				
i) Principal Amount	80,15,780.90	73,28,094.33	-	15,343,875.23
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	80,15,780.90	73,28,094.33	-	15,343,875.23

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. Remuneration to Managing Director, Whole-time Directors and/or Manager: **NIL**

B. Remuneration to other directors:

S.No.	Particulars of Remuneration	Name of Directors		Total Amount (In Rs.)
				/-
1	Independent Directors	-	-	-
	Fee for attending board committee meetings	-	-	-
	Commission	-	-	-
	Others, please specify	-	-	-
	Total (1)	-	-	-
2	Other Non-Executive Directors	RAGHU KHANNA	PARVEEN K KHANNA	-
	Salary	1,08,00,000/-	30,00,000/-	1,38,00,000/-
	Fee for attending board committee meetings	-	-	-

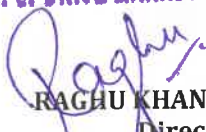
Commission	-	-	-
Others, please specify	-	-	-
Total (2)	-	-	-
Total (B)=(1+2)	1,08,00,000/-	30,00,000/-	1,38,00,000/-
Total Managerial Remuneration	-	-	-
Overall Ceiling as per the Act	-	-	-

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD: NIL

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NIL

For and on behalf of the Board
CASH UR DRIVE MARKETING PVT. LTD.

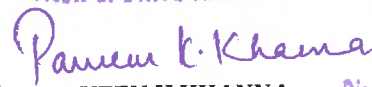
CASH UR DRIVE MARKETING PVT. LTD


RAGHU KHANNA
Director
DIN: 02496328

Director

B-82, Manavsthal Apartment,
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CASH UR DRIVE MARKETING PVT. LTD


PARVEEN K KHANNA
Director
DIN: 02630636

Director

H. No. 3010 Sector-28 D
Chandigarh-160002

Date: 26.09.2022
Place: Chandigarh

FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2016.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms' length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis.

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	N/A
b)	Nature of contracts/arrangements/transaction	
c)	Duration of the contracts/arrangements/transaction	
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	
e)	Justification for entering into such contracts or arrangements or transactions'	
f)	Date of approval by the Board	
g)	Amount paid as advances, if any	
h)	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	

2. Details of contracts or arrangements or transactions at Arm's Length basis.

NAME	RELATION	NATURE OF PAYMENT	AMOUNT PAID (RS)
Frappe Ads	Sister concern	Sale	10,959,071.00
Cud Digital-PALLAWI WADHAVA	Proprietorship of wife of director	Purchase	138,963,022.00
RAGHU KHANNA	Director	Salary	10,800,000.00
PARVEEN K KHANNA	Director	Salary	3,000,000.00
Trajectore Works	Mother in law of director	Sale	10,483,313.00
Acur Media	Partnership firm of wife	Rent income	30,000.00
Kolkata Call Taxi Pvt Ltd	Director's wife is a shareholder	Commission	62,745,000.00

For and on behalf of the Board

CASH UR DRIVE MARKETING PVT. LTD.

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Raghu
RAGHU KHANNA
Director

Director

DIN: 02496328

B-82, Manavsthal Apartment,
Vasundhara Enclave New Delhi

Parveen K. Khanna
PARVEEN K KHANNA
Director

Director

DIN: 02630636

H. No. 3010 Sector-28 D
Chandigarh-160002

Date: 26.09.2022
Place: Chandigarh

KHURANA SHARMA & COMPANY
CHARTERED ACCOUNTANTS

H.No. 1299, SECTOR 15-B, CHANDIGARH

PHONE : 4627699, 4667699

INDEPENDENT AUDITORS' REPORT

To,
The Members,
CASH UR DRIVE MARKETING PRIVATE LIMITED.

1. Opinion

We have audited the accompanying financial statements of **Cash Ur Drive Marketing Private Limited** which comprise the Balance Sheet as at 31st March, 2022, the Statement of Profit & Loss and the Cash Flow Statement for the year ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2022 and its profit and its cash flows for the year ended on that date.

2. Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those (SAs) are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* Section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

3. Management's Responsibility for Financial Statements

The Company's Management & Board of Directors are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to

the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Board of Directors is also responsible for overseeing the Company's financial reporting process.

4. Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Companies Act, 2013 we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls systems in place and the operating effectiveness of such controls.
- c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- d) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- e) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

However, we could not verify preceding opening debit and credit as we did not received the required details in this matter, therefore, we relied upon the management representation received for the same. Hence, the opening balances are subject to verification.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

5. Report on Other Legal and Regulatory Requirements

A) As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, a statement on the matters specified in paragraphs 3 and 4 of the Order is annexed in Annexure "A", to the extent applicable.

B) As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The Balance Sheet, the Statement of Profit & Loss and the Cash Flow Statement dealt with by this report are in agreement with the books of account;
- (d) In our opinion, the aforesaid financial statements, comply with the Accounting Standards, specified under Section 133 of the Act read with rule 7 of the Companies (Accounts) Rules, 2014;
- (e) On the basis of the written representations received from the Directors as on 31st March, 2022 taken on record by the Board of Directors, none of the Directors are disqualified as on 31st March, 2022 from being appointed as a Director in terms of Section 164(2) of the Act;
- (f) With respect to the adequacy of internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B" and
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. the Company has disclosed the impact of pending litigations on its financial position in its financial statements.

Whereby, it is observed that the appeal and penalty proceedings under Income Tax Act, 1961 and Goods and Services Tax, 2017, are being initiated against the company. However, the final order in respect of the said proceedings is still pending.

- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and

iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

C) With respect to the matter to be included in the Auditors' Report under Section 197(16):

The Company is a Private Limited Company and accordingly the requirements as stipulated by the provisions of Section 197(16) of the Act are not applicable to the Company.

D) (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.

E) No dividend has been declared or paid during the year by the company.

For KHURANA SHARMA & CO
CHARTERED ACCOUNTANTS
Firm Registration No.: - 010920N



RAJIV KHURANA
(PARTNER)
Membership No.: 089478
UDIN: 22089478BEATR7478

Dated: 26th September 2022
Place: Chandigarh

"ANNEXURE A" TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 5 of our report of even date on accounts of Cash Ur Drive Marketing Private Limited for the year ended 31st March, 2022).

- i. a) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant & Equipment.
- b) The Company has a regular programme of physical verification of its fixed assets by which all fixed assets are verified in a phased manner, over a period of three years. In our opinion, the periodicity of physical verification is reasonable having regard to the size of the Company and nature of its assets. No material discrepancies were noticed on such verification.
- c) According to the information and explanations given by the management & on the basis of examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.
- d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets during the year. Accordingly, the reporting under Clause 3(i)(d) of the Order is not applicable to the Company.
- e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made there under.
- ii. a) Due to the complicity of the items traded by the company, we were unable to verify the said stock at the location, where the above stock was located. Thus, it is concluded as per the certificate provided to us by the management of the company that Closing Stock as on 31st March 2022 is Rs. 28,083,114.90/-.

However, as explained to us & on the basis of the records examined by us, in our opinion, physical verification of inventory has been conducted at reasonable intervals by the management. In our opinion, the coverage and procedure of such verification by the management is appropriate. No discrepancies of 10% or more in the aggregate for each class of inventory were noticed on physical verification of stocks by the management as compared to book records.

- b) The company has been sanctioned working capital limits in excess of five (5) crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets during any point of time of the year. The monthly returns or statements filed by the company with such banks or financial institutions are in agreement with the books of account of the Company.
- iii. According to the information and explanations given to us, the Company has not made any investments in, nor provided any guarantee or security or granted any loans, secured or unsecured to Companies, Firms, Limited Liability Partnerships or other parties covered in the register maintained under Section 189 of the Companies Act, 2013.

Accordingly, the provisions of clause 3(iii)(a), (b) and (c) of the Order are not applicable to the Company and hence not commented upon.

- iv. According to the information and explanations given to us, the Company has not granted any loans or provided any guarantees or security to the parties covered under Section 185 of the Companies Act, 2013. The Company has complied with the provisions of Section 186 of the Companies Act, 2013 in respect of investments made.
- v. According to the information and explanations given to us, the Company has not accepted deposits from the public in terms of provisions of sections 73 to 76 of the Companies Act, 2013 therefore reporting under this clause is not applicable.
- vi. According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under Section 148(1) of the Companies Act, 2013. Accordingly, paragraph 3(vi) of the Order is not applicable.
- vii.
 - a) According to the information & explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/accrued in the books of account in respect of undisputed statutory dues including Provident Fund, Employees State Insurance, Income Tax, Goods and Services Tax, Custom Duty, Value Added Tax, Cess and other material statutory dues, have been mostly regularly deposited, during the year, by the Company with the appropriate authorities.

Based on the verification on test check and as per to the information and explanations given to us, we have observed that timely payments (180 days) against the purchase from various parties, haven't made, which attracts GST Reversal under Section 16(2) of CGST Act, 2017.

- b) According to the information and explanations given to us, there are no dues of Income Tax, Duty of Customs and GST which have not been deposited with appropriate authorities on account of any dispute.
- viii. According to the information and explanations given by the management, no transactions not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- ix.
 - a) According to the information & explanations given to us and on the basis of verification of records, the Company has not defaulted in repayment of loans or borrowings to Banks/Financial Institutions, during the year. The Company, during the year, has not borrowed/raised Loans from Government and has not issued any debentures.
 - b) According to the information and explanations given by the management, the company has not been declared willful defaulter by any bank or financial institution or other lender;
 - c) In our opinion and according to the information and explanations given by the management, the Company has utilized the money obtained by way of term loans during the year for the purposes for which they were obtained.
 - d) In our opinion and according to the information and explanations given by the management, funds raised on short term basis have not been utilized for long term purposes.
 - e) In our opinion and according to the information and explanations given by the management, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures,

f) In our opinion and according to the information and explanations given by the management, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

x.

a) According to the information & explanations given to us, the Company did not raise any money by way of initial public offer or further public offer (including debt instruments) during the year.

Term Loans availed by the Company, were prima-facie, applied by the Company, during the year, for the purposes for which loans were obtained.

b) The company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year.

xi.

a) According to the information and explanations given by the management, no fraud by the company or any fraud on the company has been noticed or reported during the year;

b) No report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;

c) According to the information and explanations given to us by the management, no whistle-blower complaints had been received by the company.

xii. The Company is a Private Limited Company and accordingly the requirements, as stipulated by the provisions of Section 197 read with Schedule V to the Act, are not applicable to the Company. Accordingly, paragraph 3(xi) of the Order is not applicable.

xiii. According to the information & explanations given to us, the Company is not a Nidhi Company. Accordingly, paragraph 3(xii) of the Order is not applicable.

xiv. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with Sections 177 and 188 of the Act, where applicable, and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

However, on the basis of information provided by the company, the goods purchased during the reporting financial year were sold below arm's length price to promote business activities. Consequently, gross loss of such goods was amounted to Rs. 35,529,451.48 (approx.). During the year under review, items such as KW Magnum Chocolate purchased from Hindustan Unilever Limited, Milk shake purchased from VRS Foods Ltd were sold at less than market price resulting in less GST output liability.

Further, as per our examinations, Goods and services tax is not levied on advances received against the services provided to customers /clients.

xv. The company is not covered by section 138 of the Companies Act, 2013, related to appointment of internal auditor of the company. Therefore, the company is not required to appoint any internal

auditor. Therefore, the provisions of Clause (xiv) of paragraph 3 of the order are not applicable to the Company.

xvi. According to the information and explanations given to us, during the year, the Company has not entered into any non-cash transactions with its Directors or persons connected to its Directors and hence provisions of Section 192 of the Companies Act, 2013 are not applicable. Accordingly, paragraph 3(xv) of the Order is not applicable.

xvii.

- a) In our Opinion and based on our examination, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934).
- b) In our Opinion and based on our examination, the Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934,
- c) In our Opinion and based on our examination, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.
- d) According to the information and explanations given by the management, the Group does not have more than one CIC as part of the Group.

xviii. Based on our examination, the company has not incurred cash losses in the financial year and in the immediately preceding financial year.

xix. There has been no resignation of the statutory auditors during the year.

xx. On the Information obtained from the management and audit procedures performed and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date;

xxi. Based on our examination, the provision of section 135 are not applicable on the company. Hence this clause is not applicable on the company.

For KHURANA SHARMA & CO
CHARTERED ACCOUNTANTS
Firm Registration No.: 010920N



RAJIV KHURANA
(PARTNER)
Membership No.: 089478
UDIN: 22089478BEATR7478

Dated: 26th September 2022
Place: Chandigarh

"ANNEXURE B" TO THE INDEPENDENT AUDITORS' REPORT:

Report on the Internal Financial Controls under Clause (i) of Sub Section 3 of Section 143 of the Companies Act, 2013.

Opinion

We have audited the internal financial controls over financial reporting of **Cash Ur Drive Marketing Private Limited** as of 31st March, 2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and Directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For KHURANA SHARMA & CO
CHARTERED ACCOUNTANTS
Firm Registration No.: - 010920N



Membership No.: - 089478
UDIN: 22089478BEATRJ7478

Dated: 26th September 2022
Place: Chandigarh

CASH UR DRIVE MARKETING PVT. LTD.
BALANCE SHEET AS ON 31st March, 2022

Particulars	Note No	Figures for the current year 31.03.2022	Figures for the current year 31.03.2021
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	1	115,150.00	115,150.00
(b) Reserves and Surplus	2	148,715,811.51	106,812,768.46
(c) Money received against share warrants			
(2) Share application money pending allotment			
(3) Non-Current Liabilities			
(a) Long-term borrowings	3	15,343,875.23	15,345,136.62
(b) Deferred tax liabilities (Net)			
(c) Other Long term liabilities			
(d) Long-term provisions			
(4) Current Liabilities			
(a) Short-term borrowings	4	-	71,589.00
(b) Trade payables	6	347,154,211.40	575,963,240.41
(c) Other current liabilities	7	6,438,753.68	36,901,582.47
(d) Short-term provisions	5	14,132,678.08	3,134,743.82
Total		531,900,479.89	738,364,210.78
II. Assets			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	8	11,213,305.34	12,705,251.01
(ii) Intangible assets			
(iii) Capital work-in-progress			
(iv) Intangible assets under development			
(b) Non-current investments	9	13,883,466.70	15,903,585.45
(c) Deferred tax asset	21	792,449.70	760,112.76
(d) Long term loans and advances			
(e) Other non-current assets			
(2) Current assets			
(a) Current investments	10	88,753,548.69	179,940,562.15
(b) Inventories (as certified by directors)		28,083,114.90	59,841,104.07
(c) Trade receivables	11	140,126,288.66	166,591,523.66
(d) Cash and cash equivalents	12	46,629,744.74	15,799,925.19
(e) Short-term loans and advances	13	176,548,446.35	233,764,595.47
(f) Other current assets	14	25,870,114.81	53,057,551.02
Total		531,900,479.89	738,364,210.78

As per our report of even date annexed

For and on behalf of board

For Khurana sharma and co
Chartered Accountants



Place: Chandigarh
UDIN: 22089478BEATR7478
Dated: 26/09/2022

CASH UR DRIVE MARKETING PVT. LTD.

Parveen K. Khanna
Director
DIRECTOR

DIN-02630636

Parveen K. Khanna

CASH UR DRIVE MARKETING PVT. LTD.

Raghu Khanna
Director
DIRECTOR

DIN-02496328

Raghu Khanna

CASH UR DRIVE MARKETING PVT. LTD.
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDING 31st March, 2022

	Particulars	Note No	Figures for the Current Year 31.03.2022	Figures for the Current Year 31.03.2021
I.	Revenue from operations	15	814,462,112.92	479,502,430.45
II.	Other Income	16	37,853,374.10	33,633,928.15
III.	Total Revenue (I + II)		852,315,487.02	513,136,358.60
IV.	<u>Expenses:</u>			
	Cost of Services	17	701,222,034.20	465,588,914.69
	Purchase of Stock-in-Trade			
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		31,757,989.17	(19,928,454.07)
	Employee benefit expense	18	40,148,511.00	27,776,604.00
	Financial costs	19	479,041.73	360,948.63
	Depreciation and amortization expense		2,307,938.37	2,811,633.49
	Other expenses	20	20,407,795.20	20,596,716.73
	Total Expenses		796,323,309.67	497,206,363.47
V.	Profit before exceptional and extraordinary items and tax (III - IV)		55,992,177.35	15,929,995.13
VI.	Exceptional Items			
VII.	Profit before extraordinary items and tax (V - VI)			
VIII.	Extraordinary Items			
IX.	Profit before tax (VII - VIII)		55,992,177.35	15,929,995.13
X.	Tax expense:			
	(1) Current tax		14,132,678.08	3,134,743.82
	(2) Deferred tax	18	32,336.94	(6,647.28)
XI.	Profit/(Loss) from the period from continuing operations (VII - VIII)			
XII.	Profit/(Loss) from discontinuing operations			
XIII.	Tax expense of discounting operations			
XIV.	Profit/(Loss) from Discontinuing operations (XII - XIII)			
XV.	Profit/(Loss) for the period (XI + XIV)		41,891,836.22	12,788,604.03
XVI.	Earning per equity share:			
	(1) Basic			
	(2) Diluted			

As per our report of even date annexed



Place : Chandigarh
Dated : 26/09/2022
UDIN:22089478BEATR7478

CASH UR DRIVE MARKETING PVT. LTD.

Rajeev K. Khurana
DIRECTOR

Rajeev K. Khurana
DIN- 02630636

For and on behalf of board

CASH UR DRIVE MARKETING PVT. LTD.

Raghu Khanna
DIRECTOR

DIN- 02498328
Raghu Khanna

SCHEDULE OF FIXED ASSETS & DEPRECIATION FOR THE YEAR 2021-22

ASSETS	RATE OF DEPRECIATION	BALANCE AS ON 01.04.2021	ADDITIONS BEFORE 30.09.2021	ADDITIONS AFTER 30.09.2021	SALES	TOTAL	DEPRECIATION FOR THE YEAR	BALANCE AS ON 31.03.2022
AIR CONDITIONER	15%	321,415.00				347,586.88	52,138.00	295,448.88
BIO PROXIMITY ATTENDANCE SYSTEM	15%	7,694.00				15,694.00	1,754.00	13,940.00
CAMERA	15%	284,256.00		8,000.00		294,256.00	44,138.00	250,118.00
CAR	15%	5,399,964.75				5,399,964.75	809,985.00	4,589,969.75
CCTV CAMERAS	15%	14,516.00				14,516.00	2,177.00	12,339.00
COMPUTER	40%	386,213.09				386,213.09	154,485.00	231,728.09
ELECTRICAL & FITTINGS	10%	47,688.00		18,200.00		65,888.00	5,679.00	60,209.00
FURNITURE & FIXTURE	10%	486,359.00				486,359.00	48,635.00	437,723.00
FIRE SAFETY EQUIPMENT	15%	9,593.00				9,593.00	1,439.00	8,154.00
GOLF CART	15%	85,026.00				85,026.00	12,754.00	72,272.00
TRANSFORMER	15%	162,337.00				162,337.00	24,351.00	137,986.00
LAND AND BUILDING(C-37)	10%	7,234,472.00				7,234,472.00	723,447.00	6,511,025.00
LAPTOP	40%	1,916.00	31,280.00			33,196.00	13,278.00	19,918.00
MOBILE PHONE	15%	456,799.48		197,973.73		654,773.21	83,968.00	571,405.21
Generator	15%	185,180.00				185,180.00	27,777.00	157,403.00
OFFICE EQUIPMENT	15%	310,948.27	300,000.00	117,376.56		728,324.83	100,445.00	627,879.83
REFRIGERATOR	15%	71,070.00		19,956.56		91,026.56	10,661.00	80,409.00
TELEPHONE	15%	26,497.00				26,497.00	5,471.00	21,026.00
TELEVISION	15%	221,941.00				221,941.00	33,291.00	188,650.00
WATER DISPENSER	15%	1,521.00				1,521.00	228.00	1,293.00
PRINTER	40%		15,677.97	26,356.00		42,033.97	11,542.00	30,491.97
ANTI VIRUS SOFTWARE	25%		44,200.00	10,800.00		55,000.00	12,400.00	42,600.00
TOTAL		15,725,406.59	417,329.85	398,662.85	0.00	16,541,399.29	2,179,454.00	14,361,945.29

CASH UP DRIVE MARKETING PVT. LTD.
Ravleen K. Khanna
DIRECTOR

CASH UP DRIVE MARKETING PVT. LTD.

DIRECTOR

CASH UP DRIVE MARKETING PVT. LTD.

Notes	Particulars	Figures for the Current year 31.03.2022	Figures for the Compared year 31.03.2021
1	Share Capital Issued Share Capital Issued, subscribed & fully paid share capital Call unpaid Forfeited share Preference Share Capital Authorized Share Capital Issued, subscribed & fully paid share capital Call unpaid Forfeited share	200,000.00 115,150.00 - - - - - -	200,000.00 115,150.00 - - - - - -
Total		115,150.00	115,150.00
2	Reserves and Surplus Reserve income (a) Profit/(Loss) for the current year (b) Income Tax Surplus (c) Income Tax Paid/(5.15) (d) Income Tax Provision (e) Reserve and (f) TDS/TCS provision paid (g) Others (h) Advance Tax/ Self Assessment / TDS (i) Service Tax	308,412,798.47 42,891,894.22 - 75,804.82 - 12,474,000 -	89,811,492.50 12,788,604.09 1,431,194.00 8,124,180.00 9,423,024.08 51,479,000 108,412,798.47
Total		348,716,813.51	108,412,798.47
3	Long term borrowings Secured Loan/ overdraft bank Cr UCBL A/C Loan C/D Unsecured Borrower Kurva Bharu Acid Media Cash Up Drive Electric Vehicle Pvt Ltd Rajgiri Enterprises (PRAVEEN & RESHMA)	8,795,007.46 1,304,574.44 20,201.09 133,585.09 8,507,285.00 1,800,000.00 3,247,709.53 Total	10,681,813.87 2,276,418.47 250,267.71 133,500.00 - - 2,022,496.37 15,544,136.47
4	Short term borrowings Secured Loan/ overdraft bank Cr	- -	71,589.00 71,589.00
5	Short Term Provisions		
	Trade payable as per bill	55,985,177.05	15,975,995.12
	Trade Receivables as per computerized net	2,407,494.37	2,813,413.49
	Trade Receivables as per Income Tax net	10,179,404.00	8,475,555.60
	Trade Payable after due date	54,024.00	980.00
	Trade Payable after due date	31,700.00	49,500.00
	Trade Payable on TDS	120,000.00	120,000.00
	Trade Payable on TDS	18,000.00	18,000.00
	Trade Payable on TDS	110,041,907.00	110,041,907.00
	Trade Payable on TDS	5,584,750.41	5,584,750.41
	Trade Payable on TDS	14,111,478.00	1,400,104.76
	Trade Payable on TDS	3,445,278.51	355,480.00
	Trade Payable on TDS	8,134,748.41	3,445,278.51
Total		14,111,478.00	8,134,748.41

CASH UP DRIVE MARKETING PVT. LTD.
Raveen K Khanna
DIRECTOR

CASH UP DRIVE MARKETING PVT. LTD.

Raveen K Khanna
DIRECTOR

6 Trade payables			
Sundry Creditors (As Per Inv)	241,794,891.50		546,311,680.00
Advances from customers (As per Inv)	105,389,278.50		6,677,255.81
Total	347,184,170.00		579,988,935.81

7 Other Current Liabilities			
Expenses Payable	1,136,500.00		1,504,500.00
Amount Due to Bank	-		8,515.00
Telephone expenses payable	-		1,203,405.00
GST Payable (As per Inv)	-		52,113,544.45
Outstand interest	-		7,669.00
Tax Payable	-		102,255.00
Electricity expenses payable	75,318.00		50,271.00
RTI Payable	68,576.00		5,333.00
CGST Payable	5,884.00		1,569,293.20
Salary Payable	2,879,271.20		310,088.79
TDS PAYABLE	201,941.41		20,000.00
Security for borrow	49,700.00		-
Total	6,438,773.61		38,901,382.45

8 Tangible Assets			
Land/ Building/ Plant & Equipment/ Furniture & Fixtures/ Vehicle/			
Office Equipment/	15,514,884.50		13,115,842.18
Others (Individual)	815,982.70		461,042.34
Opening Balance	-		-
Addition:	16,312,877.20		15,514,884.50
Other adjustments	-		-
Less: Depreciate	16,312,877.20		15,514,884.50
Group Bank at year end (b)	-		-
Less: Depreciation	-		-
Closing Depreciation	2,811,831.49		2,811,831.49
Depreciation for the year	2,307,268.37		-
Under estimated depreciation (c)	5,158,574.86		15,705,253.01
Net carrying value (a) - (b)	11,213,805.54		-
Total	51,213,805.54		32,705,253.01

CASH UP DRIVE MARKETING PVT. LTD.
Pavani K. Khanna
 DIRECTOR

CASH UP DRIVE MARKETING PVT. LTD.

 DIRECTOR

CASH IN DRIVE MARKETING PVT. LTD.

Income Statement (continued) (for companies other than a business company)			
15	Income Statement (continued) (for companies other than a business company)		
	Sale of services	784,243,452.00	411,504,873.49
	Sale of goods	18,343,688.00	63,867,420.96
	Sale of immovables	1,670,000.00	-
	Total	804,257,140.00	475,372,294.45
16	Other income		
	Long term capital gain	1,405,818.00	-
	Capital gain/loss	2,305,547.00	595,002.50
	Contribution tax	-	399,843.18
	Interest income	8,378,621.96	13,104,197.05
	Net income	20,000.00	220,000.00
	Net expense	350,000.00	2,951,000.00
	Net expense	350,000.00	47,000.00
	Discount received	7,881,888.00	10,546,504.82
	Gain on vehicle sale	424,290.07	2,508,112.20
	Provision Charges	550.00	368,839.00
	Transportation charges	200,000.00	881,000.00
	Capital expenditure charges for an asset	-	1,300,061.45
	Net Service	816,051.00	862.47
	Short and expense	-	94,898.00
	Interest on income tax refund	150,000.00	-
	Capital expenditure charges	1,905,662.00	-
	Net income	15,111,760.88	-
	Interest on loan	-	-
	Net income	2,553,171.70	540,983.00
	Capital expenditure charges	27,819,374.15	11,691,838.15
	Total	832,076,511.70	486,964,132.60
17	Cost of Goods Sold		
	Cost of Goods	60,178,899.00	-
	Provision of services	581,021,550.00	371,565,190.76
	Provision of goods	36,410,415.12	94,083,323.91
	Provision of immovables	14,220,000.00	-
	Total	711,829,864.12	465,648,514.67
18	Employee Benefits Expense		
	Salaries and wages	25,773,088.00	18,631,804.00
	Employee Welfare	218,550.00	325,000.00
	Director's remuneration	11,800,000.00	8,800,000.00
	Cost of Staff	117,877.00	-
	Total	48,909,515.00	27,756,804.00
19	Finance Costs		
	Bank Charges	218,151.96	21,961.58
	Interest on Car Loan	155,877.77	338,485.37
	Total	474,029.73	360,446.95

CASH UP DRIVE MARKETING PVT. LTD.
 Paven K Khanna
 DIRECTOR

CASH UP DRIVE MARKETING PVT. LTD.

DIRECTOR

20	Other Expenses		
	Activity expense		
	Asset fee	120,363.00	197,240.00
	Land Advertisement Exp	580,000.00	505,500.00
	Advertisement expense-Buying and buying	148,500.00	14,500.00
	Business Promotion	120,334.00	42,718.00
	Commodity expense	213,986.50	632,118.15
	Certificate expense	213,844.72	965,053.00
	Computer expense	172,300.75	70,000.00
	Consulting Charge	1,965,000.00	565,988.00
	Consulting and information service	136,000.01	1,618.10
	Consult Relationship	1,421,531.88	171,500.00
	Client management service-Business support	2,000,000.00	23,000.00
	Creative online video service	30,561.70	699,700.00
	Delivery & Waste Expense	274,588.02	502,455.00
	Expense Expense	1,644,135.00	187,750.00
	Freight Charge	1,644,135.00	3,091,487.90
	Gift Card fee	-	68,550.00
	Gift Treaty	32,700.00	48,500.00
	Hotel/Traveling agency	488,184.00	552,069.00
	Interest on tax	1,421.00	120,042.00
	Insurance (Life)	112,429.84	423,643.35
	Life, Government	714,277.74	544,872.34
	Leasing & subleasing	41,421.80	715,479.30
	Leasing vehicle and Charge	5,500.00	82,096.00
	Legal Professional Fee/Expense	82,400.00	317,244.00
	Office Equipment/expense	1,188,412.00	614,437.99
	Office Equipment/expense	325,999.70	317,424.12
	Power and Fuel Expense	1,298,814.48	629,233.00
	Printing & Courier Charge	21,545.00	41,421.40
	Printing & Copying	161,711.20	133,569.88
	Rent Office	1,361,076.00	3,421,278.78
	Repair & Maintenance	337,800.49	1,424,819.35
	Registration Fee/Charge	21,979.00	18,550.00
	Security running and maintenance expense	805,833.09	189,854.42
	Security Expense	805,794.31	299,500.99
	Staff and Bonus	161.23	1,268.29
	Staff Welfare Expense	421,500.00	788,788.50
	Storage fee/Installation	-	100,000.00
	Tax and fee	58,770.00	1,000,000.00
	Traveling Exp	908,218.48	551,967.14
	Rent for mail storage	426,675.00	176,783.00
	Rent for computer/land	320,106.00	41,400.00
	Rent for machinery/land & post	70,633.00	4,327.00
	Telex subscription fee (land)	301,481.54	800,000.00
	Telex Charge - BOM	275,000.00	14,601.87
	Telephone line Allocation	-	14,601.87
	Total	210,401,789.20	201,986,718.75
21	Deferred Tax		
	DEFERRED	796,112.76	796,190.04
	Profit for the current period		
	Difference in Depreciation	12,213,205.34	12,706,311.01
	WTV as per Companies Act	14,381,545.28	15,215,406.59
	WTV as per Income Tax Act	772,480.70	770,112.76
	Deferred Tax Asset @ 25.168%		
	Deferred expense w/e 418		
	House property loss of		
	DEFERRED TAX ASSET @ 25.168%		
	TOTAL	12,138.54	8,647.28
	TOTAL	792,448.76	796,112.76

CASH UP DRIVE MARKETING PVT. LTD.
Pavani K. Khanna
 DIRECTOR

CASH UP DRIVE MARKETING PVT. LTD.
[Signature]
 DIRECTOR

CASH UR DRIVE MARKETING PRIVATE LIMITED

Statement of Cash Flows

PARTICULARS	Figures for the year ending 31.03.2022	Figures for the year ending 31.03.2021
Cash flows from operating activities		
Profit before taxation	55,992,177.35	15,929,995.13
<u>Adjustments for:</u>		
Depreciation	2,307,936.37	2,611,633.49
Leave Encashment & Gratuity	-	-
<u>Working capital changes:</u>		
Increase/(Decrease) in Trade Payables	(228,829,029.00)	246,276,307.49
(Increase)/Decrease in Trade Receivables	26,465,235.00	(78,001,216.18)
Increase/(Decrease) in Other Current Liabilities	(30,462,828.79)	31,531,785.84
(Increase)/Decrease in Short Term Loans and Advances	57,216,149.12	(176,248,094.65)
(Increase)/Decrease in Other Current Assets	58,945,425.38	(56,500,421.97)
Cash generated from operations	(56,364,932.57)	(14,200,010.85)
Income taxes paid	(3,123,537.00)	(8,128,180.00)
Net cash from operating activities	(61,488,469.57)	(22,328,190.85)
Cash flows from investing activities		
Refund of Security Rent	-	-
Purchase of Tangible Assets	(815,992.70)	(401,042.34)
Proceeds from Sale of Fixed Assets/Non-current Investments	2,020,118.75	-
Purchase of Current Investments	-	(179,940,562.15)
Proceeds Non-Current Investments/Current Investments	91,167,013.46	196,104,497.00
	92,391,139.51	15,762,892.51
Cash flows from financing activities		
Proceeds from short term borrowings	-	-
Proceeds from long-term borrowings	-	-
Repayment of long-term borrowings	(1,261.39)	(6,090,714.70)
Repayment of short term borrowings	(71,589.00)	(96,599.68)
Net cash used in financing activities	(72,850.39)	(6,187,314.38)
Net increase in cash and cash equivalents	30,829,819.55	(12,752,612.72)
Cash and cash equivalents at beginning of period	15,799,925.19	28,552,537.91
Cash and cash equivalents at end of period	46,629,744.74	15,799,925.19

- Notes: 1. The cash flow statement had been prepared under the "Indirect Method" as set out in AS-3
2. Cash and Cash Equivalent represent cash and bank balances.
3. Addition in fixed assets are stated inclusive of movement of Capital Work in progress during the year.

As per our report of even date annexed

For and on behalf of board
Cash Ur drive Marketing Private Limited

For KHURANA SHARMA & CO.
Chartered Accountants
FRN: 010920N

CA. RAJIV KHURANA
M.No. 089478
UDIN: 32089478EATR7478

Place : Chandigarh
Dated : 26.09.2022

CASH UR DRIVE MARKETING PVT. LTD.

Parveen K Khanna
DIRECTOR
(Parveen K Khanna)
DIN: 02630636

CASH UR DRIVE MARKETING PVT. LTD.

Director
(Raghu Khanna)
DIN: 02496328